

The simplest investment you may ever make!



Turn your unused sick days into retirement dollars ...

All members of the Public Employees' and State Teachers' Retirement Systems receive service credit for any unused sick leave upon retirement.

Here's how it works:

For Certificated (STRS) Employees

Number of unused sick days ÷ base service days = retirement credit

(Example: 100 days of unused sick leave ÷ 181 days = 55.25% of a year of service credit)

Questions: (916) 229-3870 or (800) 228-5453

For Classified (PERS) Employees

Number of unused sick days x .004 year of service credit = retirement credit

(Example: 100 days of unused sick leave x .004 = 40% of a year of service credit)

Questions: (916) 326-3934 or (800) 735-2929

And more good news!

Certificated Staff, Collective Bargaining Agreement states ... Any unit member shall be allowed one (1) year extension of additional medical insurance coverage upon retirement from the District for each one hundred (100) days accumulated sick leave, provided said employee shall have a minimum of fifteen (15) years of service in the District in a position requiring certification.

Classified Staff, Collective Bargaining Agreement states ... A member of the bargaining unit who has accrued eighty (80) or more sick leave days by June 30 of a given year shall receive, during July of the subsequent year, a cash bonus in accordance with the schedule outlined in Article VIII 8.3.7.

TIME IS MONEY

